

# MARKET STRATEGY



27<sup>th</sup> October 2025





NIFTY



LTP	R1	R2	S1	S2
25,795.15	26,000	26,250	25,500	25,300

- The Nifty index began the week on a positive note, supported by stable quarterly earnings, strong festival season demand, and improving global trade sentiment. However, as the week progressed, reduced participation from buyers and renewed tariff-related concerns led to a phase of muted trading activity. Despite the subdued tone in the latter half, the index managed to close the week with a modest gain of 0.33%, extending its winning streak for the fourth consecutive week in 2025.
- On the weekly chart, Nifty has formed a bearish candle, indicating mild selling pressure and suggesting that some profit booking emerged at higher levels. The momentum indicator RSI is also showing a slight decline, which reflects short-term hesitation among traders. However, the broader trend continues to remain positive, supported by strong fundamentals and favorable domestic cues.
- From a technical perspective, traders can consider support levels at 25,500 and 25,300, while the resistance levels are placed at 26,000 and 26,250. A sustained move above these resistance zones could trigger further upside momentum in the coming sessions.

BANKNIFTY



LTP	R1	R2	S1	S2
57,699.60	58,300	58,500	57,500	57,300

- The Bank Nifty index also opened the week on a positive note, tracking strength in the overall market and optimism around the financial sector's steady performance. However, as the week progressed, the index faced some resistance due to lack of aggressive buying and concerns over global tariff developments, leading to a muted closing at 57,699.60.
- On the weekly timeframe, Bank Nifty has formed a bearish candle, highlighting that sellers were active at higher levels and the market is witnessing mild consolidation after recent gains. The RSI indicator also confirms the cautious sentiment, showing that momentum has slightly weakened but remains within a neutral range.
- Despite this short-term softness, the broader outlook for Bank Nifty remains positive, supported by robust credit growth and steady earnings from major banks. Traders can monitor support zones around 57,500 and 57,300, while resistance is seen near 58,300 and 58,500. A breakout above these resistance levels could open the door for a fresh upward move in the near term.



# SECTOR ANALYSIS

## NIFTY METAL



- The Nifty METAL Index opened the week on a weak note but witnessed strong buying interest from the support zone, fueling a sharp rally of 148.15 points (1.45%) and decisively propelling the index into bullish territory.
- Technically, the Nifty METAL Index remains firmly positioned above its key 20-, 50-, 100-, and 200-day EMAs, underscoring sustained buying interest and the strength of the prevailing uptrend. The RSI, currently at 66.10 and trending higher, indicates improving momentum, further reinforcing the bullish undertone for the index.
- Key levels to watch are 10,400 followed by 10,500 on the up side while on the downside, support lies at 10,150 followed by 10,000

Outperformers	Underperformers
VEDL, HINDALCO	JINDALSAW, JSWSTEEL

## NIFTY IND DIGITAL



- The Nifty IND DIGITAL Index opened the week on a flat note but witnessed strong buying interest from the support zone, sparking a sharp rally of 108.95 points (1.19%) and decisively propelling the index into bullish territory.
- Technically, the Nifty IND DIGITAL Index remains firmly above its key 20-, 50 & 100-day EMAs, reflecting sustained buying interest and strong underlying momentum in the prevailing uptrend. The RSI, currently at 56.68 and trending higher, indicates strengthening momentum, further reinforcing the bullish outlook for the index.
- Key levels to watch are 9,300 followed by 9,400 on the up side while on the downside, support lies at 9,200 followed by 9,100

Outperformers	Underperformers
IDEA, INFY	ETERNAL, NYKAA

# SECTOR ANALYSIS

## NIFTY IT



- The Nifty IT Index opened the week on a positive note and swiftly drew strong buying interest from the support zone, igniting a sharp rebound of 1035.65 points (2.96%) and firmly reaffirming its bullish momentum.
- Technically, the index is trading comfortably above its key 20 and 200-day EMAs, underscoring sustained buying pressure and strong underlying trend strength. The RSI, currently at 49.05 and edging higher, signals strengthening momentum, further validating the bullish outlook for the index.
- Key levels to watch are 36,100 followed by 36,600 on the up side while on the downside, support lies at 35,100 followed by 34,900

### Outperformers

INFY, MPHASIS

### Underperformers

OFSS, LTIM

## NIFTY PSU BANK





# SECTOR PERFORMANCE

Scrip	Trade	Entry above	Target	Stop loss
CHOLAFIN	BUY	1733 – 1743	1837	1679

\*Closing basis



## Rational

- CHOLAFIN is currently at a crucial point, break out of a Cup & Handle chart pattern on a weekly time frame. This suggests that buyers have been quietly accumulating shares at lower levels for over a month, setting the stage for a potential upward move
- The 21-day EMA (short-term trend indicator) has crossed above the 50-day EMA (mid-term trend indicator), confirming short-term strength and acting as a support zone.
- The RSI has also broken out and is now at 65.68, indicating strong upward momentum. If the stock holds above its breakout level, the rally could continue

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